

LIVEOFFER™ PLATFORM COMMERCIALY LAUNCHED

- Property Connect's LiveOffer™ platform is now live, with 8,045 apartments being on-boarded to the platform
- Provides a SaaS solution for the \$165 billion US multifamily rental market, optimising the rental application process for tenants and property managers
- The launch signals the start of commercial revenue generation for the Company
- Management continues to focus on signing on new customers and converting the pipeline of ~293,000 apartments already under signed Letters of Intent to Master Services Agreements

22nd March 2017: Property Connect Holdings Limited (ASX: PCH) ('Property Connect' or 'the Company') is pleased to announce it has today commercially launched its commercialised LiveOffer™ platform.

Providing a solution for the large and growing \$165 billion¹ US multifamily rental market, the Company's innovative SaaS offering brings efficiency to the rental application process by offering a real-time, transparent way for rental property applicants to apply for a lease whilst optimising the rental terms for property managers through the creation of a fair, market based system.

When a property manager initiates a LiveOffer™ for a rental property, they rank by importance the key criteria a successful applicant should meet. Prospective tenants submit their rental applications and specify other key variables including the amount of rent they are willing to pay, the date of commencement and the duration of the lease. The LiveOffer™ platform will rank all applicants based on how well they satisfy the property manager's criteria and applicants can view in real-time how they rank compared to others. Applicants can revise their offer (including increasing the rent to be paid) up until the LiveOffer™ period closes, at which point an application is accepted and a lease is signed.

Already, the Company has signed two Master Service Agreements with Berger and EIMC (collectively, 'Property Managers'), and has begun on-boarding all apartments currently available for rent to its platform. With the commercialised platform now launched, the Property Managers are able to manage and optimise the rental application process via the LiveOffer™ platform as apartments become available for rent.

Property Connect will earn upfront a conversion fee plus a percentage of the property's rent based on the term of the lease for this service.

¹ Source: IBISWorld. Represents total annual revenue (USD) for the US multifamily housing market

Commenting on the launch of LiveOffer™, CEO Tim Manson states: “This is a significant value creation milestone for Property Connect and we are incredibly pleased to have commercially launched our LiveOffer™ platform to a very receptive market. Already, our customers are beginning to utilise the platform to manage real time rental applications for their rental properties. Initial feedback has been overwhelmingly positive, and we’re excited to now be fully operational and generating revenue from our LiveOffer™ product offering.

The management team continues to focus on converting more of the ~293,000 apartments already under signed Letters of Intent, as well as capturing new US multifamily property managers customers.”

-END-

Forward-Looking Statements

This document includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning PCH’s potential business development, corporate activities and any, and all, statements that are not historical facts. When used in this document, words such as “could,” “plan,” “estimate,” “expect,” “intend,” “may,” “potential,” “should” and similar expressions are forward-looking statements. PCH believes that its forward-looking statements are reasonable; however, forward-looking statements involve risks and uncertainties and no assurance can be given that actual future results will be consistent with these forward-looking statements. All figures presented in this document are unaudited and this document does not contain any forecasts of profitability or loss.

For more information, please contact:

Tim Manson
Founder and CEO
tim@propertyconnect.com

Media Queries
Harrison Polites
Harrison.polites@mcpartners.com.au
+61 409 623 618

About Property Connect

Property Connect has developed the LiveOffer™ technology, designed to create an easy, fair and transparent system under which potential tenants can negotiate the best offer on a rental property. Founded in 2012 and based in Los Angeles, Property Connect enables leasing agents the opportunity to secure optimal leasing terms on each property.

The company is listed on the Australian Securities Exchange (ASX:PCH).

www.propertyconnect.com