

SUCCESSFUL \$1.55M PLACEMENT CLOSES OVERSUBSCRIBED

- Placement successfully raised \$1.55 million in an offer which closed oversubscribed
- Strong support from new and existing shareholders
- Funds to be used to:
 - Further the commercialisation of the Company's LiveOffer™ platform in the US
 - Undertake a trial of the platform with Century 21 in Australia

7 April 2017: Property Connect Holdings Limited (ASX: PCH) ('Property Connect' or 'the Company') is pleased to announce that it has successfully completed a placement of 140.9 million ordinary shares at a placement price of \$0.011, raising \$1.55 million before costs.

The capital has been raised from new and existing professional and sophisticated shareholders, significantly broadening the Company's shareholder base.

The funds raised will be used to continue onboarding new customer properties to the Company's LiveOffer™ platform, and accelerate its US multifamily market penetration through expanded marketing and sales activities. The funds will also be deployed to the Company's trial of the LiveOffer™ platform by Century 21 in Victoria and Western Australia, commencing its Australian market presence.

Targeting the growing US\$165 billion US multifamily property market, LiveOffer™ is a SaaS platform that optimises the rental offer process for both renters and property managers. Through a real time application, the platform provides the closest matched application to a property manager's preferred terms, along with a transparent and efficient process for all parties.

Wentworth Global Capital Partners acted as the lead manager for the capital raise which was completed under the Company's existing placement capacity.

- 84,853,908 of the Placement shares will be taken from the Company's 15% limit in accordance with ASX Listing Rule 7.1; and
- 56,055,183 of the Placement shares will be taken from the 10% additional placement capacity under ASX Listing Rule 7.1A.

Settlement of the Placement shares is expected to occur on 11 April 2017.

The Placement Price of \$0.011 represents a discount of 21.4% to the Company's share price at the close of trading on Tuesday 4 April 2017 and a 22.3% discount to its 10 day Volume Weighted Average Price.

Property Connect Chief Executive Officer, Tim Manson states:

“We are very happy with the support that our new and existing shareholders have shown in this placement. Our progress over the last few months has been substantial. From taking the development of our LiveOffer™ platform in-house and converting the first of our Letters of Intent to Master Services Agreements, through to onboarding apartments and launching the live platform late last month, it has been a very busy and exciting period.

“There is still much to do and with the completion of this raise, we are now in a strong position to expand our sales and marketing efforts in the US to optimise monetisation of the LiveOffer™ platform. In addition, we are excited by the recent appointment of Century 21’s Charles Tarbey as Property Connect’s Chairman, and to be working with Century 21 to adapt and trial the LiveOffer™ platform in Australia.”

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For more information, please contact:

Tim Manson
Founder and CEO
tim@propertyconnect.com

Media Queries
Harrison Polites
Harrison.polites@mcpartners.com.au
+61 409 623 618

About Property Connect

Property Connect has developed the LiveOffer™ technology, designed to create an easy, fair and transparent system under which potential tenants can negotiate the best offer on a rental property. Founded in 2012 and based in Los Angeles, Property Connect enables leasing agents the opportunity to secure optimal leasing terms on each property.

The company is listed on the Australian Securities Exchange (ASX:PCH).

www.propertyconnect.com

Forward-Looking Statements

This document includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning PCH’s potential business development, corporate activities and any, and all, statements that are not historical facts. When used in this document, words such as “could,” “plan,” “estimate,” “expect,” “intend,” “may,” “potential,” “should” and similar expressions are forward-looking statements. PCH believes that its forward-looking statements are reasonable; however, forward-looking statements involve risks and uncertainties and no assurance can be given that actual future results will be consistent with these forward-looking statements. All figures presented in this document are unaudited and this document does not contain any forecasts of profitability or loss.